TOWN OF FREDERICA ORDINANCE NO. 24-01

AN ORDINANCE AMENDING CHAPTER 180 OF THE CODE OF FREDERICA RELATING TO THE POLICE IMPACT FEE MEANS OF VALUATION

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF FREDERICA IN COUNCIL MET:

That Chapter 180 of the Frederica Code relating to the Police Impact Fee be amended by adding two means of valuation as follows:

Police Impact Fee – 1% Bank Appraisal Value, <u>Developer Price List</u>, <u>or Actual Contract Sale Price</u>.

Repealer: All ordinances and part of ordinances inconsistent with the provisions of this ordinance are hereby repealed.

Effective Date: This ordinance shall become effective thirty days after adoption.

ORDAINED AND ENACTED INTO THE LAW by a majority vote of the Council Members present at a regular session of Frederica Town Council, Delaware on the <u>1st</u> day of <u>May</u>, 2024.

First Reading: April 17, 2024

Public Hearing and Second Reading: May 1, 2024.

Published: June 1, 2024.

William C. Glanden, Mayor

William C. Glander

I do hereby certify that the foregoing is a true and correct copy of the Ordinance passed by the Town Council at its meeting on May 1, 2024 at which meeting a quorum was present and voting throughout that the same is still in full force and effect.

Alice Elen Clerk

SYNOPSIS

This Ordinance amends Chapter 180 of the Code related to Police Impact Fees valuation.