TOWN OF FREDERICA RESOLUTION NO. 24-R-01

A RESOLUTION TO PERMIT THE TOWN OF FREDERICA TO ENTER INTO A CONTRACT WITH THE STATE BOARD OF PENSION TRUSTEES TO ALLOW THE TOWN TO PARTICIPATE IN THE STATE OF DELAWARE COUNTY AND MUNICIPAL POLICE AND FIREFIGHTERS' PENSION PLAN.

WHEREAS, the Town wishes to provide its employees with a pension benefit through the Delaware Public Employees' Retirement System; and

WHEREAS, the General Assembly of the State of Delaware has passed Legislation providing for a uniform Pension Plan for Counties and Municipalities in the State of Delaware (Delaware County and Municipal Police/Firefighter Pension Plan 11 *Del. C.* § 8805);

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Town Council that the Town of Frederica hereby elects to participate in the County and Municipal Police and Firefighters' Pension Plan on or after September 1, 2023, if approved by the Board of Pension Trustees of said Plan; which said election shall cover all certified active employees, and will purchase all prior service;

BE IT FURTHER RESOLVED that the Town Manager, or his designee, is hereby directed to forward this Resolution to the State of Delaware, Board of Pension Trustees, and do other things necessary to implement said election. The Town Manager, or his designee, is also authorized to take necessary action to execute such documents that may be required to terminate, transfer, or assign the prior pension or retirement plans.

BE IT FURTHER RESOLVED that this Resolution was passed by a majority of the Town Council of the Town of Frederica on this <u>17</u> day of <u>January</u>, <u>2024</u>.

William C. Glanden	_1/17/2024
William C. Glanden, Mayor	Date
Attest: Alice Aleen	
Alice Green, Clerk	