

RESOLUTION NO. 17-03

A RESOLUTION TO PERMIT THE TOWN OF FREDERICA TO ENTER INTO A CONTRACT WITH THE STATE BOARD OF PENSION TRUSTEES TO ALLOW THE TOWN TO PARTICIPATE IN THE STATE OF DELAWARE COUNTY AND MUNICIPAL PENSION PLANS.

WHEREAS, The Town of Frederica wishes to continue to provide its employees with a pension benefit; and

WHEREAS, the General Assembly of the State of Delaware has passed Legislation providing for a uniform Pension Plan for Counties and Municipalities in the State of Delaware (Delaware County and Municipal Pension Plan, 29 Del. C. § 5555);

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of Town:

1. That the Council hereby elects to participate in the Non-Police (General) Employee Pension Plan on or after August 1, 2017, if approved by the Board of Pension Trustees of said Plan; which said election shall cover all existing Town non-police personnel.

BE IT FURTHER RESOLVED that the Town Clerk is hereby directed to forward this Resolution to the State of Delaware, Board of Pension Trustees and do other things necessary to implement said election. The Town Clerk is also authorized to take necessary action to execute such documents that may be required to terminate, transfer, or assign the prior pension or retirement plans.

PASSED this 16th day of AUGUST 2017.

William C. Glanden
William Glanden, Mayor

Beth R. Doherty
Town Clerk

Members of Town Council

Pete Rager
Pete Rager, Secretary

Ricky Maddox
Ricky Maddox, Council

Virginia Simpler
Virginia Simpler, Council

Poncho Davila
Poncho Davila, Council